



AUDIT OF THIRD PARTY STOCK COUNT FOR VALIDATION OF ACCURACY

Case Study: Retail Inventory – Advisory, Lending and Investment Company

An advisory, lending and investment company needed a solution to **audit a stock count to validate process and accuracy** after the retailer went into administration

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Case Study: Retail Inventory – Advisory, Lending and Investment Company

An advisory, lending and investment company work with business owners, investors, and operators to help them move forward through change. With services in valuations, dispositions, operations and investments the company provide rapid solutions and reliable outcomes for clients at all points in the business life-cycle. Whether to fuel growth or facilitate strategic consolidation, working across industries and around the world to put assets to their highest and best use.



REQUIREMENT

The advisory, lending and investment company needed a stock count completed to **confirm stock numbers** after the retailer filed for administration, so required RGIS to provide the following:

- **Validate the process and accuracy** of an external third party count
- To **understand, check and report** on the process
- **Accuracy verification** of third party counting
- **Record** any errors



SOLUTION

The advisory, lending and investment company partnered with RGIS to complete the **stock count validation of process and accuracy project**, and provided the following:

- **RGIS experienced auditors** shadowed the third party staff as the count proceeded in order to **understand, check and report** on the thoroughness of the process, as well as **record any errors**
- **Verified a minimum of 10%** of all areas
- Additional **random checks** in store for accuracy
- Communicated every 30-45 minutes with the Store Manager or Inventory Lead as to progress, verification accuracy and percentage of completeness
- Noted whether the areas were counted as either:
 - Auto Quantity (AQ) – all items scanned individually
 - Multi-Quantity (MQ) – one item of a group scanned and a quantity entered
- **Inventory Assessment Forms** using objective scoring and constructive commentary



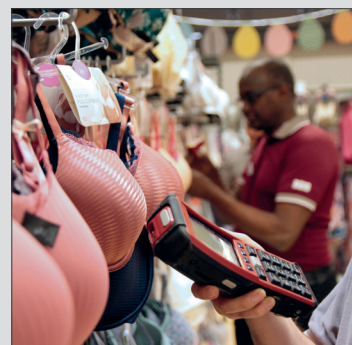
RESULTS

The advisory, lending and investment company found by outsourcing the **stock count validation of process and accuracy project** to RGIS, the following results were achieved:

- Stock count was **completed**
- All errors were recorded to ensure **maximum accuracy**
- The customer had **accurate reporting** of all stock in each store



By partnering with RGIS, the advisory, lending and investment company found that all the **stock was counted, checked and validated** to ensure a smooth transition during the retailer going into administration



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Stock Count



Experienced Team



Random Checks



Accurate Reporting



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