

GLOBAL STORE COUNTS DUE TO ADMINISTRATION

Case Study: Retail Inventory – Advisory, Lending and Investment Company

An advisory, lending and investment company needed to count store stock on a global scale to facilitate a retailer going into administration



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An advisory, lending and investment company work with business owners, investors, and operators to help them move forward through change. With services in valuations, dispositions, operations and investments the company provide rapid solutions and reliable outcomes for clients at all points in the business life-cycle. Whether to fuel growth or facilitate strategic consolidation, working across industries and around the world to put assets to their highest and best use.



REQUIREMENT

The advisory, lending and investment company needed to count store stock on a global scale to facilitate a retailer going into administration, so required RGIS to provide the following:

- Count all stock in each store including the shop floor, store room and window displays
- · Have global coverage to cover stores in multiple countries
- · Verify stock count numbers
- Provide consistent reporting in the format requested



SOLUTION

The advisory, lending and investment company partnered with RGIS to complete the global administration stock count project, and provided the following:

- Scheduled experienced RGIS auditors to attend from different countries for each of the relevant stores
- Ticketed all areas in store, placed one area ticket for each four-foot section, rail, four-way, rounder, table top, box, shelf, drawer and stack
- 20% of the zones were checked by the store manager or area manager
- Once the count was completed, RGIS provided a variance report for the store manager to review



RESULTS

The advisory, lending and investment company found by outsourcing the global administration stock count project to RGIS, the following results were achieved:

- Reporting was received from all stores globally in the same format, and collated
- · Over 99% accuracy was achieved
- The customer was able to value the sites correctly, and allowed them to have certainty in the accuracy of the complete global stock file

By partnering with RGIS, the advisory, lending and investment company were able to value the site correctly which allowed them to have certainty in the accuracy of the complete global stock file



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Stock Count



Global RGIS Network



Accurate Reporting



Achieved Accuracy

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