



# NATIONWIDE ASSET COUNT

## Case Study: Fixed Asset – Public Entity

A public entity that finances government employees purchases of durable goods, required a **fixed asset count** across all **76 offices** nationwide

# NATIONWIDE ASSET COUNT

## Case Study: Fixed Asset – Public Entity

A public entity that finances government employees purchases of durable goods such as furniture, white goods and electronic appliances required the support of RGIS. It operates through 76 offices nationwide.

### REQUIREMENT

The public entity wanted to understand the number of fixed assets within each office and which office the assets were located in, so required the following:

- Fixed asset count of all **76 offices**
- Each office had 100 to 1,500 assets
- Check all assets
- Variances to be generated
- **Validate variances** for each office

### SOLUTION

The public entity partnered with RGIS to complete the following:

- A team of seven **experienced RGIS auditors** were teamed with two internal auditors
- **18,000 assets** were counted in total
- Assets included office furniture and equipment
- **Validated** all assets
- **Variances identified** from original asset register
- Discrepancies to asset information including descriptions were corrected

### RESULTS

The public entity found by outsourcing the fixed asset count to RGIS, the following was successfully achieved:

- All the assets owned were **verified**
- The **asset register updated** with correct descriptions
- Assets could be moved from different offices rather than purchasing new assets

A public entity, that finances government employees purchases, found by partnering with RGIS **accurate fixed asset numbers by location** were available, which meant **assets could be utilised** rather than re-ordered



© 2020 RGIS. All rights reserved.  
RGIS\_CS\_0055\_01

Fixed Asset Count



Accurate Data



Utilising Existing Assets



Variance Reporting



CONTACT **RGIS** TODAY TO SEE HOW **WE CAN HELP YOU**