



NATIONWIDE PHARMACY STOCK COUNT IN SHORT TIME FRAME

Case Study: Retail Inventory – Pharmacy Chain

A pharmacy chain required a solution to **accurately count all pharmacy stores nationwide** in a period of no more than three months

NATIONWIDE PHARMACY STOCK COUNT IN SHORT TIME FRAME

Case Study: Retail Inventory – Pharmacy Chain

One of the largest pharmacy chains selling a wide range of pharmaceuticals and prescription drugs in one of their countless outlets in Lima and across Peru, required the support of RGIS. Additionally, they sell vitamins, minerals and nutrition supplements, personal care and dermatological products as well as products for well-being and overall health.

REQUIREMENT

The pharmacy chain needed to **count the stock in 1000 pharmacy stores nationwide** in a period of no more than three months. Due to logistics and time restraints, it was decided that they would work with two inventory companies in order to complete the job on schedule. RGIS was allocated half the pharmacies **totalling 500 stores nationwide**, and was required to provide the following:

- Experience within a **pharmacy environment**
- **Nationwide coverage**
- **Complete store counts** within all 500 pharmacy stores
- Complete the project in **no more than three months**
- Provide **accurate reporting** in the format requested
- Adhere to strict **COVID-19 restrictions**

SOLUTION

The pharmacy chain partnered with RGIS to complete the **pharmacy store stock count project**, and RGIS provided the following:

- **RGIS conducted pre-inventory visits** to the larger pharmacies to have a better understanding of the customer's requirements
- Scheduled a team of **eight experienced RGIS auditors** for Lima completing approximately five store counts a day
- Scheduled a team of **four experienced RGIS auditors** to cover the province, completing up to nine pharmacy counts a day
- **Accuracy checks** were completed at all branches
- **Variance reports provided** and all variances were checked and verified in store before the pharmacy could reopen

RESULTS

The pharmacy chain found by outsourcing the **pharmacy store stock count project** to RGIS, the following results were achieved:

- **Accurately counted over 13,000 units**
- **Reports** were provided in the format the customer requested for all pharmacy stores
- RGIS team along with the customer's staff **fully checked all items showing a variance in stock numbers**
- Completed the project **within the time frame** requested by the customer

By partnering with RGIS, the pharmacy chain were able to **successfully complete the inventories of all selected pharmacy stores nationwide** within three months



© 2021 RGIS. All rights reserved.
RGIS_CS_0282_01

Pharmacy Count



500



Accurate & Efficient



Fast Turnaround



CONTACT **RGIS** TODAY TO SEE HOW WE CAN HELP YOU