



# RETAIL STORE CHAIN FIXED ASSET INVENTORY

**Case Study:** Fixed Asset – Cash and Carry Stores

An international chain of cash and carry stores needed a solution to **complete fixed asset inventories with accounting reconciliation**

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## Case Study: Fixed Asset – Cash and Carry Stores

An international brand of warehouse clubs, also called a cash and carry, required the support of RGIS. The stores sell food and non-food products, usually located in different sections of the store. The food section always includes refrigerated aisles, a wine section and a butchery department. The non-food area includes clothing, DIY, office supplies, electrical items, computing and seasonal goods such as garden furniture.

### REQUIREMENT

The chain of cash and carry stores already utilise RGIS for store inventories, but needed to conduct a **fixed asset inventory at an accounting level**, so required RGIS to provide the following:

- **Count all fixed assets in 21 stores** throughout Colombia including machinery, equipment facilities, furniture and computer equipment
- **Complete the fixed asset inventory efficiently** during the months of October, November and December
- Provide an **accurate updated asset register**

### SOLUTION

The chain of cash and carry stores partnered with RGIS to complete the **cash and carry fixed asset project**, and RGIS provided the following:

- Organised a pilot asset count in the main store, to help identify the **process and methodology**, how to categorise everything and what data was required
- RGIS scheduled a team of **45 experienced RGIS auditors**
- A checklist was created to make sure all the **data requirements were captured** for each of the assets
- The store's assets were **labelled with barcodes**, and after scanning, the RGIS system completed the information about the record, taken from the database
- Any assets without a label were tagged with a **new barcode and information about the asset was logged** including brand, model, serial number, condition of asset, technical description and location of the asset

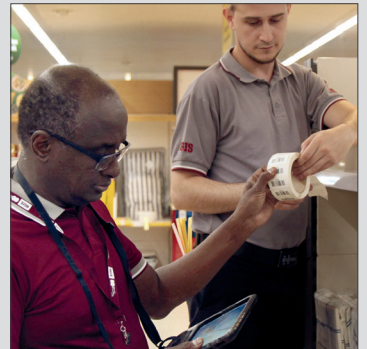
### RESULTS

The chain of cash and carry stores found by outsourcing **cash and carry fixed asset project** to RGIS, the following results were achieved:

- Teams accurately counted a total of **19,200 units throughout 21 stores**
- **Variance reports were checked against the register** and any assets with missing barcodes were added to the register
- Because of **accurate data**, the customer could easily target the assets counted in the different areas, and sort them to find what was missing, utilising existing assets
- The customer's existing asset register was **updated with the up-to-date information**



By partnering with RGIS, the chain of cash and carry stores had all **assets tagged and updated on the existing asset register**, so were aware of the quantity and location of all assets in all stores



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Asset Count



Accurate Data



Updated Asset  
Register



Utilising Existing Assets



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